

Press Release

Everbright Co-founded the Chinese Securities Association of Hong Kong

The inauguration ceremony and reception for The Chinese Securities Association of Hong Kong was held on 10 December 2009 at the Hong Kong Convention and Exhibition Centre. Mr. Wang Zhimin, Deputy Director of the Liaison Office of the Central People's Government (LOCPG) in the HKSAR, Mr. Tsang Yok-sing, President of the Legislative Council, Professor K C Chan, Secretary for Financial Services and the Treasury, Mr. Eddy C. Fong, Chairman of the Securities and Futures Commission, Mr. ARCULLI Ronald Joseph, Chairman of HKEx, Mr. Li Xiaojia, Chief Executive designate of HKEx, and Mr. Zhang Xuewu, Chairman of The Hong Kong Chinese Enterprises Association, were present at the reception.

Everbright is one of the eight members of the executive committee which founded the Association. Mr. Chen Shuang, CEO and Executive Director of Everbright, is Vice President of the Association. Mr. Chen and representatives from other founding members attended the ribbon cutting ceremony. At the reception, Mr. Wang Zhimin, Deputy Director of LOCPG, presented membership certificate to Everbright. Mr. Chen also presented souvenirs to other guests present.

The Chinese Securities Association of Hong Kong was restructured from the former Committee on Securities of The Hong Kong Chinese Enterprises Association. Following the rapid development of capital markets in mainland China in recent years, more mainland financial institutions have set up office in Hong Kong, which is recognized as an important financial market. Backed by the strength of their parent companies, Chinese securities firms like Everbright are an emerging force in the Hong Kong capital market. In particular, the global financial tsunami has highlighted the resilience and growth potential of Chinese financial institutions in Hong Kong. They play a critical role in supporting the stability and confidence in the local financial market.

With the support of its parent China Everbright Group, Everbright has achieved rapid development in all its business areas. Its membership in The Chinese Securities Association of Hong Kong enables it to contribute to the bridging of financial markets in Hong Kong and mainland China, promotion of Hong Kong as an international financial center, and the internationalization of China's capital market.